



March 20, 2023

Dear valued customer,

Today AAR CORP. announced the acquisition of Trax.

This acquisition will pair Trax's comprehensive fleet management software with AAR's expertise and global network. AAR is enthusiastic about investing in Trax's infrastructure to grow Trax's digital offerings for the benefit of all customers.

AAR's world headquarters will remain in Wood Dale, Illinois, and Trax will continue to operate from Miami, Florida. Your point of contact will remain unchanged, as will our customer-centric approach. Behind the scenes, the teams will work to drive even greater benefit for our valued customers.

More details on AAR and the agreement are available in today's [press release](#) and in the [slides](#) that accompany this announcement.

If you have any questions, please do not hesitate to contact Chris Reed, Managing Director of Trax, at Chris@trax.aero or +1-786-496-9603.

We look forward to continuing to serve you, now with an even stronger team.

Thank you for your loyalty,

John M. Holmes
Chairman, President, and CEO of AAR

Jose Almeida
CEO of Trax

AAR World Headquarters

1100 N. Wood Dale Rd., Wood Dale, Illinois 60191 | T +1-630-227-2000

Trax U.S. Headquarters

2401 Douglas Rd., Miami, Florida 33145 | T +1-305-662-7400